From: Yusuf Pehlivan
To: Winslow, Frank (ECY)

Cc: Ryan Deri; Brady Thomson; Peter Kingston

Subject: Quarterly Progress Report - Washington Cold Storage, Expedited VCP ID XS0012

Date: Wednesday, March 6, 2024 2:59:28 PM

External Email

Frank,

Farallon and CREF3 Puyallup Owner LLC have been coordinating planned redevelopment and cleanup action activities at the Washington Cold Storage Property at 240 15th Street Southeast in Puyallup, Washington (expedited VCP ID XS0012). Please see below for a status update on the items listed in the expedited VCP guidance:

- Description and status of Site characterization or cleanup work (completed during past quarter or ongoing work).
 - Farallon submitted a letter regarding Remedial Injection Basis of Design (Remedial Injection Basis of Design Report) to Ecology for review on February 28, 2024. The Remedial Injection Basis of Design Report summarizes the planned scope of work for remedial injection activities that will be conducted on the Property. Remedial injections are anticipated to begin in April 2024.
- A list of pending opinion requests to Ecology and expected date for next request for Ecology opinion.
 - Farallon currently is not awaiting any opinions from Ecology. Ecology issued a No Further Action Likely letter for the Property in July 2023.
- Summary of dates and titles of documents submitted to Ecology for review in the last quarter.
 - Farallon submitted a Remedial Injection Basis of Design Report to Ecology for review on February 28, 2024. Ecology provided concurrence with proceeding with the planned scope of work for remedial injections on March 5, 2024.
- Type of documents and opinion requests planned for submittal to Ecology during the next quarter.
 - Farallon is preparing a Compliance Monitoring Plan that will be submitted to Ecology for review during the next quarter.
- Any updates to the project schedule showing the previously mentioned activities and milestones.
 - Remedial injection activities are anticipated to begin in April 2024. Property redevelopment activities are anticipated to begin in mid- to late-2024. Portions of the cleanup action, such source removal excavation activities will be conducted in conjunction with Property redevelopment.
- A description of schedule delays or changes from the prior quarter and reasons for those changes.

- Cleanup and development activities originally were anticipated to begin in late 2023 but were delayed due to ongoing permitting and design activities. Remedial injections are anticipated to being in April 2024, and remaining components of the cleanup action will be conducted in conjunction with Property redevelopment.
- Changes in key project team personnel.
 - There have been no changes to key project team personnel.
- Anticipated changes at the Site, such as property ownership, changes to potential future use, new or obsolete access restrictions, or anything that could affect the cleanup.
 - There are no anticipated changes to the Property that would affect the planned cleanup action.

Farallon will submit the next quarterly progress report by June 10, 2024. Feel free to reach out if you have any questions.

Thank you



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