

From: [Yusuf Pehlivan](#)
To: [Winslow, Frank \(ECY\)](#)
Cc: [Suzy Stumpf](#); [Kyle McAlonan](#); [Paul Bottge](#)
Subject: Quarterly Progress Report - Airfield Townhomes, Expedited VCP No. XN0053
Date: Monday, June 9, 2025 3:49:55 PM
Attachments: [image001.png](#)
[image002.png](#)

External Email

Frank,

Farallon and IS Property Investments LLC have been conducting cleanup action activities at the Airfield Townhomes property at 3245 158th Avenue Southeast in Bellevue, Washington (expedited VCP ID XN0053). Please see below for a status update on the items listed in the expedited VCP guidance:

- Description and status of Site characterization or cleanup work (completed during past quarter or ongoing work).
 - Remedial Investigation activities were conducted on the Property between October 2023 and July 2024. The results of the RI and planned permanent cleanup activities were presented to Ecology in a Remedial Investigation and Cleanup Action Plan (RICAP) which was submitted on October 4, 2024. Ecology issued a No Further Action Likely opinion for the Property on November 20, 2024. Remedial excavation activities were conducted on the Property in April 2025, and the quarterly soil gas monitoring program is ongoing with a final monitoring event scheduled for June 2025. Farallon currently is preparing a Cleanup Action Report for the Property.
- A list of pending opinion requests to Ecology and expected date for next request for Ecology opinion.
 - Farallon anticipates requesting a No Further Action determination from Ecology during the third quarter 2025.
- Summary of dates and titles of documents submitted to Ecology for review in the last quarter.
 - No deliverables were submitted to Ecology for review in the last quarter.
- Type of documents and opinion requests planned for submittal to Ecology during the next quarter.
 - Farallon anticipates submitting a Cleanup Action Report with a request for a No Further Action determination to Ecology for review during the next quarter.
- Any updates to the project schedule showing the previously mentioned activities and milestones.
 - Property redevelopment is anticipated to begin during the third quarter 2025.
- A description of schedule delays or changes from the prior quarter and reasons for those changes.

- There are no schedule delays or changes from the prior quarter.
- Changes in key project team personnel.
 - There have been no changes to key project team personnel.
- Anticipated changes at the Site, such as property ownership, changes to potential future use, new or obsolete access restrictions, or anything that could affect the cleanup.
 - There are no anticipated changes to the Property that would affect the planned cleanup action.

Farallon will submit the next quarterly progress report by September 10, 2025. Feel free to reach out if you have any questions.

Thank you



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