memo

|  |
| --- |
| Riverfront Commercial Investment LLC and Riverfront Phase 2, LLC |

|  |  |
| --- | --- |
| To: | Department of Ecology |
| From: | Riverfront Commercial Investment, LLC and Riverfront Phase 2, LLC |
| CC: | City of Everett |
| Date: | August 6, 2025 |
| Re: | Notice of Intent to Convey a security interest in Site |
|  |  |

Riverfront Phase 2, LLC (“Riverfront”) is the owner of the certain property that is subject to Consent Decree entered into between the City of Everett and the Washington State Department of Ecology (“***DOE***”) dated April 2, 2001, as amended (“Consent Decree”). Pursuant to Section XIII.B of the Consent Decree, Riverfront hereby gives notice that it intends to grant a security interest in its property to U.S. Bank National Association in connection with a loan for development of the property.

If you have any questions, please contact Tia Heim (tia.heim@shelterholdings.com) or Eric Evans (eric.evans@shelterholdings.com) at 425-559-2300.