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DEC 20 2007

Washington State  
Department of Ecology

Environmental Protection Agency  
Office of Environmental Cleanup  
1200 Sixth Avenue, ECL-111  
Seattle, Washington 98101

**VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED**

Ms. Joyce Mercuri  
Department of Ecology  
Southwest Regional Office  
Toxics Cleanup Program  
P.O. Box 47775  
Olympia, WA 98504-7775

Ms. Joyce Mercuri  
Department of Ecology  
Southwest Regional Office  
Toxics Cleanup Program  
300 Desmond Drive  
Lacey, WA 98503

**VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED**

State of Washington  
Department of Natural Resources  
Aquatic Resources Program  
1111 Washington St. SE  
P.O. Box 47027  
Olympia, WA 98504-7027

**VIA CERTIFIED MAIL RETURN RECEIPT REQUESTED**

December 18, 2007

**Re: Restrictive Covenant recorded under Pierce County Auditor  
Number: 200610060691  
Re: 1147 Dockstreet, Tacoma, Washington  
Grantor: Federal Asset Recovery, Inc.**

Dear Sir or Madam:

This office represents Federal Asset Recovery, Inc., the Grantor on the above referenced Restrictive Covenant, attached as Exhibit "A".

In accordance with Section 4 of the Restrictive Covenant, Federal Asset Recovery, Inc. hereby provides (30) days advance written notice to the Environmental Protection Agency, the Department of Ecology, and the Department of Natural Resources, of its *intent to transfer fee simple title of Pierce County Tax Parcel Number 8950001971 to 1147 Dockstreet, LLC, a Washington Limited Liability Company ("Purchaser")*.

Per the terms of the purchase and sale agreement, Purchaser will assume all responsibility related in any way to the Restrictive Covenant.

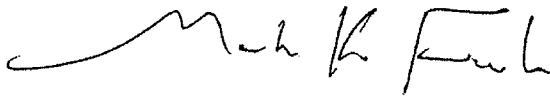
Questions or concerns related to finances and the ability of Purchaser to comply with the Restrictive Covenant should be directed to the Purchaser at the following address:

1147 Dockstreet, LLC  
Attn: Mr. Jim Holland  
621 Pacific Avenue Ste 216  
Tacoma, Washington 98402  
Office Phone: 253-627-1374  
Email: [jholland@rainierinvestments.com](mailto:jholland@rainierinvestments.com)

Questions or concerns for the Grantor, Federal Asset Recovery, Inc., should be directed to:

FUNKE PS  
Attn: Mark K. Funke, Esq.  
1411 East Olive Way  
Seattle, Washington 98122  
Office Phone: 206-632-1535  
Email: [mark@funkelaw.com](mailto:mark@funkelaw.com)

Sincerely,



Mark K. Funke  
General Counsel for Federal Asset Recovery, Inc.

/Encl. Exhibit "A" Restrictive Covenant  
Cc: Federal Asset Recovery, Inc. via 1<sup>st</sup> Class U.S. Mail  
1147 Dockstreet, LLC via 1<sup>st</sup> Class U.S. Mail