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RETURN RECORDED DOCUMENT TO:

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Sanford W. Harvey, Jr., Esquire  
Aluminum Company of America  
425 Sixth Avenue  
Suite 1244E - Alcoa Building  
Pittsburgh, PA 15219

/ EXHIBIT F

**RESTRICTIVE COVENANT**

The property that is the subject of this Restrictive Covenant has been the subject of remedial action under Chapter 70.105D RCW. The work done to clean up the property (hereafter the "Cleanup Action") is described in the Consent Decree entered in State of Washington Department of Ecology v. Aluminum Company of America (ALCOA), Clark County Superior Court No. 95-2-03268-4, and in attachments to the Decree and in documents referenced in the Decree. This Restrictive Covenant is required by Ecology under Ecology's rule WAC 173-340-440 (1991 ed.) because the Cleanup Action on the Site resulted in residual concentrations of polychlorinated biphenyl (PCB) contaminants which exceed Ecology's Method A cleanup levels for soils established under WAC 173-340-740(2).

The undersigned, Aluminum Company of America, is the fee owner of real property in the County of Clark, State of Washington (legal description attached), hereafter referred to as the "Alcoa VANEXCO/Rod Mill Site". Alcoa makes the following declaration as to limitations, restrictions, and uses to which the Alcoa VANEXCO/Rod Mill site may be put, and specifies that such declarations shall constitute covenants to run with the land, as provided by law, and shall be binding on all parties and all persons claiming under them, including all current and future owners of any portion of or interest in the Alcoa VANEXCO/Rod Mill Site.

Section 1. No residential development may take place on the Alcoa VANEXCO/Rod Mill site.

Section 2. Any activity on the Alcoa VANEXCO/Rod Mill Site that may interfere with the Cleanup Action is prohibited. Any activity on the Alcoa VANEXCO/Rod Mill Site that may result in the release of a hazardous substance that was contained as part of the Cleanup or Independent Action(s) is prohibited.

Section 3. The owner of the Alcoa VANEXCO/Rod Mill Site must give written notice to the Department of Ecology, or to a successor agency, of the owner's intent to convey any interest in the Alcoa VANEXCO/Rod Mill Site. No conveyance of title, easement, lease or other interest in the Alcoa VANEXCO/Rod Mill Site shall be consummated by the owner without adequate and complete provision for the continued operation, maintenance and monitoring of the Cleanup Action.

RESTRICTIVE COVENANT  
EXHIBIT F  
April 25, 1995

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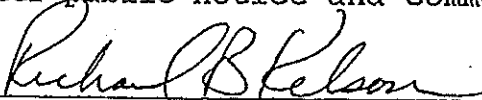
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Section 4. The owner must notify and obtain approval from the Department of Ecology, or from a successor agency, prior to any use of the Alcoa VANEXCO/Rod Mill Site that is inconsistent with the terms of this Restrictive Covenant. The Department of Ecology or its successor agency may approve such a use only after public notice and comment.

Section 5. The owner shall allow authorized representatives of the Department of Ecology, or of a successor agency, the right to enter the Alcoa VANEXCO/Rod Mill Site at reasonable times for the purpose of evaluating compliance with the Cleanup Action Plan and the Consent Decree, to take samples, to inspect Cleanup Actions conducted at the Alcoa VANEXCO/Rod Mill Site, and to inspect records that are related to the Cleanup Action.

Section 6. The owner of the Alcoa VANEXCO/Rod Mill Site and the owner's assigns and successors-in-interest reserve the right under WAC 173-340-740 and WAC 173-340-440 (1991 ed.) to record an instrument which provides that this Restrictive Covenant shall no longer limit the use of the Alcoa VANEXCO/Rod Mill Site or be of any further force or effect. However, such an instrument may be recorded only with the consent of the Department of Ecology, or successor agency. The Department of Ecology, or a successor agency, may consent to the recording of such an instrument only after public notice and comment.



Name Richard B. Kelson  
Title Executive Vice President, Environmental  
Health & Safety and General Counsel  
of Aluminum Company of America

March 8, 1996  
Date

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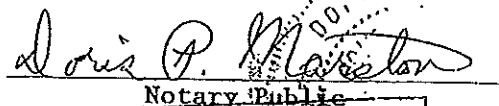
COMMONWEALTH OF PENNSYLVANIA) ) ss:  
COUNTY OF ALLEGHENY )

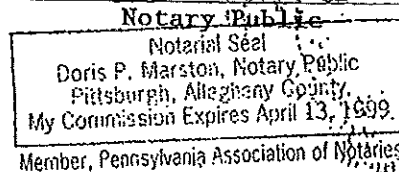
Before me, a Notary Public in and for the Commonwealth and County aforesaid, on this day personally appeared Richard B. Kelson known to me to be the Executive Vice President, Environmental Health & Safety and General Counsel of Aluminum Company of America and signed, acknowledged and delivered the foregoing Restrictive Covenant.

Witness my hand and official seal this 8th day of March, 1996.

RESTRICTIVE COVENANT  
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April 25, 1995

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0580

LEGAL DESCRIPTION FOR ALCOA  
Building Perimeter

March 7, 1996

A parcel of property in Sections 18 and 19 in Township 2 North, Range 1 East of the Willamette Meridian in Clark County, Washington and being a portion of the Henry Van Alman, John Matthews and Patrick Markey Donation Land Claim further described as follows:

The following courses are on a grid bearing, Washington State coordinate system, North American Datum 1983. A scale factor of 1.000049 has been applied to the measured field distances:

COMMENCING at the Southeast corner of said Section 18, from which a 1-1/2" iron pipe (as shown on that survey recorded in Book 29 at Page 161) bears North 02° 24' 03" East 273.11 feet;

THENCE North 75° 36' 06" West 879.38 feet to a building corner and the TRUE POINT OF BEGINNING;

THENCE South 24° 07' 45" West along a building wall 160.67 feet to a point on the Northerly face of the Southerly column line of ALCOA Building 404;

THENCE North 65° 51' 44" West along said face of said column line 187.05 feet to a brass screw set by E.V. Hill and Associates;

THENCE North 22° 05' 56" East 8.55 feet to a brass screw set by E.V. Hill and Associates;

THENCE North 66° 13' 59" West 13.61 feet to the Easterly line of a red brick structure;

THENCE South 24° 37' 05" West along said face of said structure 1.53 feet to a point that is on the projection of the centerline of an interior partition of said red brick structure;

THENCE North 65° 52' 17" West along the centerline of said partition 13.30 feet to a point;

THENCE South 24° 07' 43" West along the centerline of said partition 6.96 feet to a point, on the Southwesterly face of said red brick structure;

THENCE North 65° 52' 17" West along said Southwesterly face 6.87 feet to the Southwest corner of said structure;

THENCE North 23° 33' 08" East along Northwesterly face of said structure 15.21 feet to the Northwest corner of said structure;

THENCE North 49° 37' 08" West 23.30 feet to a brass screw set by E.V. Hill and Associates;

THENCE South 24° 09' 10" West 33.08 feet to a brass screw set by E.V. Hill and Associates;

THENCE North 65° 57' 22" West 56.43 feet;

THENCE South 24° 07' 43" West 39.58 feet ;

THENCE South 65° 56' 07" East 51.78 feet to a brass screw set by E.V. Hill and Associates;

THENCE South 23° 53' 20" West 28.60 feet to a brass screw set by E.V. Hill and Associates;

THENCE North 65° 52' 50" West 172.16 feet to a brass screw set by E.V. Hill and Associates;

THENCE North 24° 13' 41" East 88.32 feet;

THENCE North 65° 52' 17" West 27.40 feet;

THENCE North 24° 07' 43" East 19.34 feet;

THENCE North 70° 02' 43" West 13.07 feet;

THENCE North 88° 57' 23" West 22.37 feet;

THENCE South 24° 07' 43" West 18.17 feet;

THENCE North 65° 48' 14" West 21.16 feet to a brass screw set by E.V. Hill and Associates;

THENCE South 24° 02' 41" West towards a ½" iron pipe set by E.V. Hill and Associates 2.04 feet to a building wall;

THENCE North 65° 55' 37" West along a building wall 159.82 feet;

THENCE along a building wall the following courses:

THENCE South 24° 05' 36" West 25.09 feet;

THENCE North 65° 54' 24" West 182.39 feet;

THENCE North 24° 05' 36" East 104.89 feet;

THENCE North 65° 54' 22" West 139.81 feet;

THENCE North 24° 05' 38" East 122.46 feet;

THENCE South 65° 53' 56" East 111.75 feet;

THENCE North 24° 05' 54" East 13.85 feet

THENCE South 65° 53' 56" East 18.55 feet;

THENCE South 24° 05' 38" West 13.85 feet;

THENCE South 65° 53' 56" East 9.94 feet;

THENCE North 24° 05' 38" East 19.70 feet;

THENCE South 65° 50' 49" East 171.48 feet;

THENCE South 24° 06' 09" West 19.56 feet;

THENCE South 65° 53' 52" East 113.23 feet;

THENCE South 24° 06' 41" West 39.94 feet;

THENCE South 65° 54' 06" East 120.90 feet;

THENCE North 24° 05' 54" East 11.20 feet;

THENCE South 65° 54' 06" East 35.80 feet;

THENCE South 24° 05' 54" West 11.20 feet;

THENCE South 65° 54' 06" East 180.51 feet;

THENCE North 24° 10' 52" East 34.80 feet;

THENCE South 65° 49' 08" East 102.48 feet;

THENCE South 24° 10' 52" West 34.65 feet;

THENCE South 65° 55' 05" East along a building wall 119.89 feet to the TRUE POINT OF BEGINNING.



3/7/96

*Elizabeth A. Luce*  
MAR 12 3 22 PM '96

AUDITOR  
ELIZABETH A. LUCE

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