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DEPT OF ECOLOGY
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September 5, 2017

Mr. Dale Myers
Site Manager
Toxics Cleanup Program
State of Washington
Department of Ecology
Northwest Regional Office
3190 160th Avenue SE
Bellevue, WA 98008

Re: Name: Yarrow Bay Marina
 Address: 5207 Lake Washington Blvd. NE
 Kirkland, WA 98033
 Facility/Site No.: 2486
 VCP No.: NW1791
 Cleanup Site No.: 8780

Dear Mr. Myers,

We represent the new property owners, FAE Holdings 481843R, LLC, for the above-referenced property. This letter is to notify the Department of Ecology that the property was purchased on August 10, 2017 and that new owners are aware of the requirements of the Environmental Covenant.

Enclosed please find an executed copy of the closing documents.

Sincerely,
JSH Properties, Inc.

John E. Jones
Sr. Property Manager

Enclosure

Cc: Environmental Covenants Coordinator
 Washington State Department of Ecology
 Toxics Cleanup Program
 PO Box 47600
 Olympia, WA 98504

Fidelity National Title Company of Washington, Inc.

5006 Center Street, Suite J, Tacoma, WA 98409-2314
Phone: (253)272-4070 | FAX: (877)236-4110

FINAL BUYER'S STATEMENT

Settlement Date: August 10, 2017	Escrow Number: 611160406
Disbursement Date: August 10, 2017	Escrow Officer: Aubry Ludberg
Buyer: FAE Holdings 481843R, LLC 215 South State Street, Suite 380 Salt Lake City, UT 84111	
Seller: Yarrow Bay Yacht Basin and Marina, LLC 2436 W Lake Sammamish Pkwy SE Bellevue, WA 98008	
Property: 5207 Lake Washington Boulevard NE Kirkland, WA 98033 Lot 2, City of Kirkland Lot Line Adjustment No. LLA07-00020; 20071002900006	

	\$	DEBITS	\$	CREDITS
FINANCIAL CONSIDERATION				
Sale Price of Property		10,800,000.00		
Deposit				200,000.00
Seller Credit				12,000.00
Additional Earnest Money				100,000.00
Buyer's funds to close				7,260,000.00
Buyer's funds to close				3,200,000.00
PRORATIONS/ADJUSTMENTS				
Rent Prorations/Credit Buyer Monthly at \$61,744.00	08/10/17-08/31/17	(\$61744.00 / 31 X 22 days)		43,818.32
County Taxes at \$26,732.88	07/01/17 to 08/10/17	(\$26,732.88 / 184 X 40 days)		5,811.50
TITLE & ESCROW CHARGES				
Title - Escrow Fee	Fidelity National Title Company of Washington, Inc.		1,871.70	
Title - Owner's Title Insurance	Fidelity National Title Company of Washington, Inc.		5,705.38	
Policies to be issued: Owners Policy Coverage: \$10,800,000.00 Premium: \$20,449.00 Version: ALTA Owner's Policy 2006				
GOVERNMENT CHARGES				
Recording Fees	County Clerk's Office		92.00	
MISCELLANEOUS CHARGES				
Excess Funds received	Village Investment Partners, L.P.		6,260.74	
Exchange Fee	First American Exchange Company LLC		7,500.00	
Exchange Fee - Expenses Due	First American Exchange Company LLC		200.00	
Subtotals			10,821,629.82	10,821,629.82
TOTALS			10,821,629.82	10,821,629.82

THIS IS A CERTIFIED COPY OF THE ORIGINAL DOCUMENT(S) BY
FIDELITY NATIONAL TITLE COMPANY OF WASHINGTON



Fidelity National Title Company of Washington, Settlement Agent

SAVE THIS STATEMENT FOR INCOME TAX PURPOSES