PORT OF

ANACORTES

P.O. BOX 297 / ANACORTES, WASHINGTON 98221-0297 U.S.A. / TELEPHONE (206) 293-3134

Mr. Mike Johnson Frontier Industries, Inc. 820 - 4th Street Anacortes, Washington 98221 30 March 1984

Re: Lease of Shop Area - Log Yard

Dear Mike,

Your lease with the Port of Anacortes expires March 31, 1984; in our discussion with you the Port decided to exercise "Article 28. Hold Over" of the lease which places your tenancy on a month-to-month basis.

State Law requires a lease bond be provided by the Lessee if the lease is for a period exceeding one year. Since this will be on a month-to-month arrangement we are requiring, as rent security, a deposit of one month's rent which is \$ 500.00 plus lease hold tax at the current rate of 12.84%. The Tenant is however still obligated to abide by all of the other Articles contained in the original lease.

If you have any questions or need additional information please contact us.

Sincerely,

Carlton J. Smith

Facilities Supervisor

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cc: file