



STATE OF WASHINGTON
DEPARTMENT OF ECOLOGY

PO Box 47600, Olympia, WA 98504-7600 • 360-407-6000

Washington Cap-and-Invest Program
Auction #1 February 2023
Public Proceeds Report

Issued on March 28, 2023

Background

Ecology held an auction of allowances on February 28, 2023 (Auction #1). This auction included the sale of 2023 current vintage allowances. Ecology approved the results of the auction and issued an Auction Summary Report on March 7, 2023.

This Public Proceeds Report provides information regarding proceeds to the State of Washington from the sale of allowances at Auction #1. This report includes revenue from the sale of both state-owned and entity-consigned allowances, if applicable.

Table 1: Allowances offered for sale in Auction #1 February 2023

Description of Allowances	Current Auction (2023 Vintage) Total	Advance Auction (2026 Vintage) Total
Allowances offered by Washington Entity Consignment	None	N/A
Allowances offered by Ecology	6,185,222	N/A
Total Allowances offered for sale	6,185,222	N/A

Table 2: Allowances Sold in Auction #1 February 2023

Description of Allowances	Current Auction (2023 Vintage) Total	Advance Auction (2026 Vintage) Total
Allowances sold by Washington Entity Consignment	None	N/A
Allowances sold for Ecology	6,185,222	N/A
Total Allowances sold at auction	6,185,222	N/A

Table 3: Auction Data for Auction #1 February 2023

Auction Data	Current Auction	Advance Auction
Settlement Price	\$48.50	N/A
Total qualified bids divided by total allowances available for sale	2.67	N/A

Total Washington Auction Proceeds to Date

The total amount of auction proceeds that have been deposited into the three primary accounts and four sub-accounts is listed in the table below. More information about the use of cap-and-invest auction proceeds can be accessed at cca.wa.gov/auction-proceeds.

Auction Description	State Proceeds
Auction #1 February 2023	\$299,983,267
Total combined State proceeds	\$299,983,267

Contact Information

For further information about the information in this auction notice, please contact:

Website: cca.wa.gov/auctions-and-trading

Email: CCAAuctions@ecy.wa.gov

Ecology CCA Help Desk: 360-407-6296

ADA Accessibility

The Department of Ecology is committed to providing people with disabilities access to information and services by meeting or exceeding the requirements of the Americans with Disabilities Act (ADA), Section 504 and 508 of the Rehabilitation Act, and Washington State Policy #188. To request an ADA accommodation, contact Ecology by phone at 360-407-6800 or email Melanie Forster at melanie.forster@ecy.wa.gov, or visit <https://ecology.wa.gov/accessibility>. For Relay Service or TTY call 711 or 877- 833 - 6341