



# Washington Cap-and-Invest Program

## 2023 APCR Auction *Potential* Dates\*

**\*NOTE:** In 2023, APCR Auctions will only be offered if the settlement price for current vintage allowances from the preceding quarterly auction is equal to or greater than the Tier 1 APCR price, \$51.90. If the settlement price is below the Tier 1 price threshold, an APCR Auction will not be held.

APCR Auction Name	APCR Auction Notice Published	APCR Auction Application Period Closes	All Bid Guarantees Due To FSA	Potential APCR Auction Date	Auction Certified, Summary Report Released
APCR Auction #1 August 2023	Friday, June 9, 2023	Monday, July 10, 2023	Friday, July 28, 2023	<b>Wednesday, August 9, 2023</b>	Wednesday, August 16, 2023
APCR Auction #2 November 2023	Friday, September 8, 2023	Monday, October 9, 2023	Friday, October 27, 2023	<b>Wednesday, November 8, 2023</b>	Wednesday, November 15, 2023
APCR Auction #3 February 2024	Friday, December 15, 2023	Tuesday, January 16, 2024	Friday, February 2, 2024	<b>Wednesday, February 14, 2024</b>	Wednesday, February 21, 2024

Information shown in the table above is subject to change and is dependent upon results of preceding quarterly auctions. In the event that an APCR Auction is held, APCR Auction Notices will be posted no later than 60 days before the auction date and contain auction-specific information including participant eligibility, timeline schedule, price, and allowance supply information. Read more about APCR Auctions (also called Reserve Sales) in the [2023 Annual APCR and Price Ceiling Notice](#), issued on 12/1/2022.

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