



STATE OF WASHINGTON
DEPARTMENT OF ECOLOGY

PO Box 47600, Olympia, WA 98504-7600 • 360-407-6000

Washington Cap-and-Invest Program
Auction #2 May 2023
Public Proceeds Report

Issued on June 28, 2023

Background

Ecology held an auction of allowances on May 31, 2023 (Auction #2). This auction included the sale of 2023 current vintage and 2026 future vintage allowances. Ecology approved the results of the auction and issued an [Auction Summary Report](#) on June 7, 2023.

This Public Proceeds Report provides information regarding proceeds to the State of Washington from the sale of allowances at Auction #2. No allowances were consigned for sale at Auction #2.

Table 1: Allowances offered for sale in Auction #2 May 2023

Description of Allowances	Current Auction (2023 Vintage) Total	Advance Auction (2026 Vintage) Total
Allowances consigned by Washington utilities	None	N/A
Allowances offered by Ecology	8,585,000	2,450,000
Total allowances offered for sale	8,585,000	2,450,000

Table 2: Allowances sold in Auction #2 May 2023

Description of Allowances	Current Auction (2023 Vintage) Total	Advance Auction (2026 Vintage) Total
Consigned allowances sold for Washington utilities	None	N/A
Allowances sold by Ecology	8,585,000	2,450,000
Total allowances sold at auction	8,585,000	2,450,000

Table 3: Auction data for Auction #2 May 2023

Auction Data	Current Auction	Advance Auction
Settlement price	\$56.01	\$31.12
Auction proceeds	\$480,845,850	\$76,244,000

The total amount of auction proceeds that have been deposited into the three primary accounts and four sub-accounts is listed in the table below. More information about the use of cap-and-invest auction proceeds, including descriptions of each account that receives auction proceeds, can be accessed at cca.wa.gov/auction-proceeds.

Table 4: Total state proceeds for current and advance auctions

Auction Description	State Proceeds
Auction #2 May 2023	\$557,089,850
Auction #1 February 2023	\$299,983,267
Total public proceeds to date	\$857,073,117

Contact Information

For further information about the information in this auction notice, please contact:

Website: cca.wa.gov/auctions-and-market

Email: RegistrarCCA@ecy.wa.gov

Ecology CCA Help Desk: 360-407-6296

ADA Accessibility

The Department of Ecology is committed to providing people with disabilities access to information and services by meeting or exceeding the requirements of the Americans with Disabilities Act (ADA), Section 504 and 508 of the Rehabilitation Act, and Washington State Policy #188. To request an ADA accommodation, contact Ecology by phone at 360-407-6800 or email Melanie Forster at melanie.forster@ecy.wa.gov, or visit <https://ecology.wa.gov/accessibility>. For Relay Service or TTY call 711 or 877- 833 - 6341