



STATE OF WASHINGTON
DEPARTMENT OF ECOLOGY

PO Box 47600, Olympia, WA 98504-7600 • 360-407-6000

Washington Cap-and-Invest Program
Auction #3 August 2023
Public Proceeds Report

Issued on September 27, 2023

Background

Ecology held an auction of allowances on August 30, 2023 (Auction #3). This auction included the sale of 2023 current vintage allowances. No future vintage allowances were sold. Ecology approved the results of the auction and issued an [Auction Summary Report](#) on September 6, 2023.

This Public Proceeds Report provides information regarding proceeds to the State of Washington from the sale of allowances at Auction #3. There were allowances consigned for sale at Auction #3.

Table 1: Allowances offered for sale in Auction #3

Description of Allowances	Current Auction (2023 Vintage) Total
Allowances consigned by Washington utilities	2,927,349
Allowances offered by Ecology	5,657,651
Total allowances offered for sale	8,585,000

Table 2: Allowances sold in Auction #3

Description of Allowances	Current Auction (2023 Vintage) Total
Consigned allowances sold for Washington utilities	2,927,349
Allowances sold by Ecology	5,657,651
Total allowances sold at auction	8,585,000

Table 3: Auction data for Auction #3

Auction Data	Current Auction
Settlement price	\$63.03
Auction proceeds	\$541,112,550

The proceeds from sale of the state owned allowances have been deposited into the three primary accounts and four sub-accounts listed in the table below. More information about the use of cap-and-invest auction proceeds, including descriptions of each account that receives auction proceeds, can be accessed at cca.wa.gov/auction-proceeds.

For allowances consigned by a utility, the proceeds are required to be used to benefit their ratepayers.

Table 4: Total state proceeds for current, advance, and reserve auctions

Auction Description	State Proceeds	Proceeds to Consigning Entities
Auction #3 August 2023	\$356,601,742.53	\$184,510,807.47
APCR #1 August 2023	\$62,491,660	N/A
Auction #2 May 2023	\$557,089,850	None
Auction #1 February 2023	\$299,983,267	None
Total public proceeds to date	\$1,276,166,519.53	\$184,510,807.47

Contact Information

For further information about the information in this auction notice, please contact:

Website: cca.wa.gov/auctions-and-market

Email: RegistrarCCA@ecy.wa.gov

Ecology CCA Help Desk: 360-407-6296

ADA Accessibility

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