

STATE OF WASHINGTON DEPARTMENT OF ECOLOGY

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Washington Cap-and-Invest Program APCR Auction #1 August 2023 Public Proceeds Report

Issued on September 6, 2023

Background

Ecology held an auction of allowances on August 9, 2023 (APCR Auction #1). This auction included the sale of allowances from the Allowance Price Containment Reserve (APCR). Ecology approved the results of the auction and issued an <u>Auction Summary Report</u> on August 16, 2023.

This Public Proceeds Report provides information regarding proceeds to the State of Washington from the sale of allowances at APCR Auction #1. Only state-owned allowances are offered at APCR auctions, and therefore no allowances were consigned for sale.

Table 1: Auction Information for APCR Auction #1

	Tier 1	Tier 2
Allowances offered by Ecology	527,000	527,000
Allowances sold	527,000	527,000
Tier Price	\$51.90	\$66.68
Auction Proceeds	\$27,351,300	\$35,140,360

The total amount of auction proceeds that have been deposited into the three primary accounts and four sub-accounts is listed in the table below. More information about the use of cap-and-invest auction proceeds, including descriptions of each account that receive auction proceeds, can be accessed at cca.wa.gov/auction-proceeds.

Table 2: Total state proceeds to date

Auction Description	State Proceeds
APCR Auction #1 August 2023	\$62,491,660
Auction #2 May 2023	\$557,089,850
Auction #1 February 2023	\$299,983,267
Total State proceeds to date	\$919,564,777

Contact Information

For further information about the information in this auction notice, please contact:

Website: cca.wa.gov/auctions-and-market

Email: RegistrarCCA@ecy.wa.gov

Ecology CCA Help Desk: 360-407-6296

ADA Accessibility

The Department of Ecology is committed to providing people with disabilities access to information and services by meeting or exceeding the requirements of the Americans with Disabilities Act (ADA), Section 504 and 508 of the Rehabilitation Act, and Washington State Policy #188. To request an ADA accommodation, contact Ecology by phone at 360-407-6800 or email Melanie Forster at melanie.forster@ecy.wa.gov, or visit https://ecology.wa.gov/accessibility. For Relay Service or TTY call 711 or 877-833 - 6341