



STATE OF WASHINGTON
DEPARTMENT OF ECOLOGY

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Washington Cap-and-Invest Program
APCR Auction #2 November 2023
Public Proceeds Report

Issued on December 6, 2023

Background

Ecology held an auction of allowances on November 8, 2023 (APCR Auction #2). This auction included the sale of allowances from the Allowance Price Containment Reserve (APCR). Ecology approved the results of the auction and issued an [Auction Summary Report](#) on November 15, 2023.

This Public Proceeds Report provides information regarding proceeds to the State of Washington from the sale of allowances at APCR Auction #2. Only state-owned allowances are offered at APCR auctions, and therefore no allowances were consigned for sale.

Table 1: Auction Information for APCR Auction #1

	Tier 1	Tier 2
Allowances offered by Ecology	5,000,000	0
Allowances sold	5,000,000	0
Tier Price	\$51.90	\$66.68
Auction Proceeds	\$259,500,000	\$0

The total amount of auction proceeds that have been deposited into the three primary accounts and four sub-accounts is listed in the table below. More information about the use of cap-and-invest auction proceeds, including descriptions of each account that receive auction proceeds, can be accessed at cca.wa.gov/auction-proceeds.

Table 2: Total state proceeds to date

Auction Description	State Proceeds
APCR Auction #2 November 2023	\$259,500,000
Auction #3 August 2023	\$356,601,742.53
APCR Auction #1 August 2023	\$62,491,660
Auction #2 May 2023	\$557,089,850
Auction #1 February 2023	\$299,983,267
Total State proceeds to date	\$1,535,666,519.53

Contact Information

If you have questions about the information in this report, please contact:

Website: ecology.wa.gov/auctions-and-market

Email: RegistrarCCA@ecy.wa.gov

Auctions and Market Unit Help Desk: 360-407-6296

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