



**STATE OF WASHINGTON
DEPARTMENT OF ECOLOGY**

PO Box 47600, Olympia, WA 98504-7600 • 360-407-6000

**Washington Cap-and-Invest Program
Auction #5 March 2024
Public Proceeds Report**

Issued on April 3, 2024

Background

Ecology held an auction of allowances on March 6, 2024 (Auction #5). This auction included the sale of 2024 current vintage allowances and 2027 future vintage allowances. Ecology approved the results of the auction and issued an [Auction Summary Report](#) on March 13, 2024.

This Public Proceeds Report provides information regarding proceeds to the State of Washington from the sale of allowances at Auction #5. There were allowances consigned for sale at Auction #5.

Table 1: Allowances offered for sale in Auction #5

Description of Allowances	Current Auction Total
Allowances consigned by Washington utilities (vintage 2023)	667,022
Allowances consigned by Washington utilities (vintage 2024)	1,515,219
Allowances offered by Ecology	5,260,000
Total allowances offered for sale	7,442,241

Table 2: Allowances sold in Auction #5

Description of Allowances	Current Auction Total
Consigned allowances sold for Washington utilities (vintage 2023)	667,022
Consigned allowances sold for Washington utilities (vintage 2024)	1,515,219
Allowances sold by Ecology	5,260,000
Total allowances sold at auction	7,442,241

Table 3: Auction data for Auction #5

Auction Data	Current Auction
Settlement price	\$25.76
Auction proceeds	\$191,712,128.16

The proceeds from sale of the state owned allowances have been deposited into the three primary accounts and four sub-accounts listed in the table below. More information about the use of cap-and-invest auction proceeds, including descriptions of each account that receives auction proceeds, can be accessed at cca.wa.gov/auction-proceeds.

For allowances consigned by a utility, the proceeds are required to be used to benefit their ratepayers.

Table 4: Total state proceeds for current, advance, and reserve auctions

Auction Description	State Proceeds	Proceeds to Consigning Entities
Auction #5 March 2024	\$135,497,600	\$56,214,528.16

Contact Information

For further information about the information in this auction notice, please contact:

Website: cca.wa.gov/auctions-and-market

Email: RegistrarCCA@ecy.wa.gov

Ecology CCA Help Desk: 360-407-6296

ADA Accessibility

The Department of Ecology is committed to providing people with disabilities access to information and services by meeting or exceeding the requirements of the Americans with Disabilities Act (ADA), Section 504 and 508 of the Rehabilitation Act, and Washington State Policy #188. To request an ADA accommodation, contact Ecology by phone at 360-407-6800 or email Emily Powers at emily.powers@ecy.wa.gov, or visit <https://ecology.wa.gov/accessibility>. For Relay Service or TTY call 711 or 877- 833 - 6341