



**STATE OF WASHINGTON  
DEPARTMENT OF ECOLOGY**

PO Box 47600, Olympia, WA 98504-7600 • 360-407-6000

**Washington Cap-and-Invest Program  
Auction #7 September 2024  
Public Proceeds Report**

Issued on October 2, 2024

**Background**

Ecology held an auction of allowances on September 4, 2024 (Auction #7). This auction included the sale of 2023 and 2024 current vintage allowances. No future vintage allowances were sold. Ecology approved the results of the auction and issued an [Auction Summary Report](#) on September 11, 2024.

This Public Proceeds Report provides information regarding proceeds to the State of Washington from the sale of allowances at Auction #7. There were allowances consigned for sale at Auction #7.

**Table 1: Allowances offered for sale in Auction #7**

Description of Allowances	Current Auction Total
Allowances consigned by Washington utilities (vintage 2023)	523,970
Allowances consigned by Washington utilities (vintage 2024)	2,155,301
Allowances offered by Ecology	5,260,000
<b>Total allowances offered for sale</b>	<b>7,939,271</b>

**Table 2: Allowances sold in Auction #7**

Description of Allowances	Current Auction Total
Consigned allowances sold for Washington utilities (vintage 2023)	523,970
Consigned allowances sold for Washington utilities (vintage 2024)	2,155,301
Allowances sold by Ecology	5,260,000
<b>Total allowances sold at auction</b>	<b>7,939,271</b>

**Table 3: Auction data for Auction #7**

Auction Data	Current Auction
Settlement price	\$29.88
Auction proceeds	\$237,225,417.48

The proceeds from sale of the state-owned allowances have been deposited into the three primary accounts and four sub-accounts to be used for certain types of projects. More information about the use of cap-and-invest auction proceeds, including descriptions of each account that receives auction proceeds, can be accessed at [cca.wa.gov/auction-proceeds](https://cca.wa.gov/auction-proceeds).

For allowances consigned by a utility, the proceeds are required to be used to benefit their ratepayers.

**Table 4: Total state proceeds for current, advance, and reserve auctions**

Auction Description	State Proceeds	Proceeds to Consigning Entities
<b>Auction #7 September 2024</b>	<b>\$157,168,800</b>	<b>\$80,056,617.48</b>
Auction #6 June 2024	\$189,013,540	\$76,066,723.04
Auction #5 March 2024	\$135,497,600	\$56,214,528.16
Calendar year 2024 Total	\$481,679,940	\$212,337,868.68

**Contact Information**

For further information about the information in this auction notice, please contact:

Website: [cca.wa.gov/auctions-and-market](https://cca.wa.gov/auctions-and-market)

Email: [RegistrarCCA@ecy.wa.gov](mailto:RegistrarCCA@ecy.wa.gov)

Ecology CCA Help Desk: 360-407-6296

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