



STATE OF WASHINGTON
DEPARTMENT OF ECOLOGY
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Washington Cap-and-Invest Program
APCR Auction #3 October 2024
Public Proceeds Report

Issued on October 30, 2024

Background

Ecology held an auction of allowances on October 2, 2024 (APCR Auction #3). This auction included the sale of allowances from the Allowance Price Containment Reserve (APCR). Ecology approved the results of the auction and issued an [Auction Summary Report](#) on October 9, 2024.

This Public Proceeds Report provides information regarding proceeds to the State of Washington from the sale of allowances at APCR Auction #3. Only state-owned allowances are offered at APCR auctions, and therefore no allowances were consigned for sale.

Table 1: Auction Information for APCR Auction #3

	Tier 1	Tier 2
Allowances offered by Ecology	2,982,000	0
Allowances sold	1,022,000	N/A
Tier Price	\$56.16	\$72.15
Auction Proceeds	\$57,395,520	\$0

Tier prices are defined by Ecology in accordance with [Chapter 173-446-370 WAC](#). Read more about the [APCR here](#).

The proceeds from sale of the state-owned allowances have been deposited into the three primary accounts and four sub-accounts to be used for certain types of projects. More information about the use of cap-and-invest auction proceeds, including descriptions of each account that receives auction proceeds, can be accessed at cca.wa.gov/auction-proceeds.

Table 2: Total state proceeds for current, advance, and reserve auctions in 2024

Auction Description	State Proceeds	Proceeds to Consigning Entities
APCR Auction #3 October 2024	\$57,395,520	N/A
Auction #7 September 2024	\$157,168,800	\$80,056,617.48
Auction #6 June 2024	\$189,013,540	\$76,066,723.04
Auction #5 March 2024	\$135,497,600	\$56,214,528.16
Calendar year 2024 Total	\$539,075,460	\$212,337,868.68

Contact Information

If you have questions about the information in this report, please contact:

Website: cca.wa.gov/auctions-and-market

Email: RegistrarCCA@ecy.wa.gov

Ecology CCA Help Desk: 360-407-6296

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To request an ADA accommodation, contact Ecology by phone at 360-407-6800 or email Leah Baird at Leah.Baird@ecy.wa.gov, or visit <https://ecology.wa.gov/accessibility>. For Relay Service or TTY call 711 or 877- 833 - 6341