



STATE OF WASHINGTON

DEPARTMENT OF ECOLOGY

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Washington Cap-and-Invest Program 2025 Annual Auction Allowance Notice

Issued on December 02, 2024

The Washington State Department of Ecology (Ecology) will hold four auctions of allowances in 2025. Each quarterly auction will offer 2025 vintage state-owned allowances, as well as consigned allowances from current and previous vintage years which will also be offered in the current auction. Two of the quarterly auctions will concurrently hold Advance Auctions that will offer 2028 vintage allowances.

All allowance values in Table 1 are subject to change and do not include allowances to be consigned by utilities. These values are subject to change.

Table 1. 2025 State-owned auction supply

Auction	Current Vintage Allowances (2025)	Future Vintage Allowances (2028)
Auction #9	4,600,000	-
Auction #10	4,600,000	2,000,000
Auction #11	4,600,000	-
Auction #12	4,753,500	1,945,905

Quarterly Auction Information

An Auction Notice will be published at least 60 days prior to each auction. Each Auction Notice will provide information about the total number of allowances to be offered and the auction schedule for the applicable auction. Additional background information, detailed instructions, and examples including information applicable to the 2025 auctions will be made available on Ecology's [Cap-and-Invest Auctions and Market webpage](#).

Contact Information

For further information about the annual auction floor price, or about the auction floor price determination for an auction conducted in 2025, please contact:

Website: ecology.wa.gov/auctions-and-market

Email: RegistrarCCA@ecy.wa.gov

Auctions and Market Unit Help Desk: 360-407-6296

ADA Accessibility

The Department of Ecology is committed to providing people with disabilities access to information and services by meeting or exceeding the requirements of the Americans with Disabilities Act (ADA), Section 504 and 508 of the Rehabilitation Act, and Washington State Policy #188.

To request an ADA accommodation, contact Ecology by phone at 360-407-6800 or email Leah Baird at leah.baird@ecy.gov, or visit ecology.wa.gov/accessibility. For Relay Service or TTY call 711 or 877-833-6341.