



Washington Cap-and-Invest Program 2026 Reserve Auction *Potential* Dates

Reserve Auction Name	Auction Notice Published, Application Opens	Auction Application Period Closes	All Bid Guarantees Due To FSA	Potential Reserve Auction Date	Auction Certified, Summary Released
February 2026 APCR Auction Following Auction #12	Friday, December 12, 2025	Monday, January 12, 2026	Friday, January 30, 2026	Wednesday, February 11, 2026	Wednesday, February 18, 2026
May 2026 APCR Auction Following Auction #13	Friday, March 13, 2026	Monday, April 13, 2026	Friday, May 1, 2026	Wednesday, May 13, 2026	Wednesday, May 20, 2026
August 2026 APCR Auction Following Auction #14	Friday, June 12, 2026	Monday, July 13, 2026	Friday, July 31, 2026	Wednesday, August 12, 2026	Wednesday, August 19, 2026
September 2026 ECR Auction	Friday, July 17, 2026	Monday, August 17, 2026	Friday, September 4, 2026	Wednesday, September 16, 2026	Wednesday, September 23, 2026
September 2026 APCR Auction (Pre-compliance deadline)	Friday, July 31, 2026	Monday, August 31, 2026	Friday, September 18, 2026	Wednesday, September 30, 2026	Wednesday, October 7, 2026
November 2026 APCR Auction Following Auction #15	Friday, September 18, 2026	Monday, October 19, 2026	Friday, November 6, 2026	Wednesday, November 18, 2026	Wednesday, November 25, 2026

Allowance Price Containment Reserve (APCR) Auctions are offered when the settlement price in the preceding quarterly auction reaches the Tier 1 price for allowances; when new covered and opt-in entities enter the program AND the Emissions Containment Reserve account has been exhausted; and once a year before the compliance deadline (11/1/2026).

The Emissions Containment Reserve (ECR) auctions are offered when new covered and opt-in entities enter the program. For more information on these auction please see [Reserve accounts - Washington State Department of Ecology](#).

Information is subject to change. Auction Notices are posted no later than 60 days before the auction date and contain auction-specific information including deadlines, price, and allowance supply information.

For information on Quarterly Auctions please see the [Cap-and-Invest Auctions & Market](#) webpage.